

C 3154/08/2023  
MC A/6136/08/2023

9.A.14 [FS]: ASSET REGISTER VERIFICATION AND UPDATING – 2022/2023  
FINANCIAL YEAR

6/1/2

COMPETENCY: COUNCIL

IT WAS UNANIMOUSLY RESOLVED:

1. That the report containing the derecognition of assets, be noted.
2. That it be recommended that the assets listed in Annexures “A” attached to the report, BE **REMOVED** from the asset register of Council. The total book value of the assets is **R218 652.73**

**C 3154/08/2023**  
**MC A/6136/08/2023**

**9.A.14 [FS]: ASSET REGISTER VERIFICATION AND UPDATING – 2022/2023  
FINANCIAL YEAR**

6/1/2

**COMPETENCY: COUNCIL**

**PURPOSE**

To obtain approval for the write- off moveable assets from the asset register.

**RECOMMENDATIONS**

1. **That** the report containing the derecognition of assets **BE NOTED**.
2. **That** it be recommended that the assets listed in Annexures “A” attached to the report, BE **REMOVED** from the asset register of Council. The total book value of the assets is **R218 652.73**

**REPORT**

The asset register is currently being reviewed by the asset management department as part of the quarterly procedures to ensure readiness for the yearly audit.

- Items stolen reported to insurance.

As a result, the following adjustment to the asset register is submitted for approval:

**Annexure A: Assets reported to insurance**

A combination of missing, stolen, and damaged assets was reported to Guardrisk insurance by the risk and compliance department and need to be written off the asset register. The total value adjustment in this category is a reduction of R **218 652.73**

**COMMENTS: MEETING OF THE MUNICIPAL MANAGER AND HEADS OF  
DEPARTMENT: 18 JULY 2023**

**Resolved to Recommend**

That the Item be referred to the Section 80 Finance Services Portfolio Committee.

**COMMENTS: SECTION 80 FINANCE SERVICES PORTFOLIO COMMITTEE: 14  
AUGUST 2023**

The recommendations are supported.

MIDVAAL LOCAL MUNICIPALITY

AGENDA OF THE 8<sup>TH</sup> ORDINARY MEETING OF 2023 TO BE HELD ON THURSDAY,  
31 AUGUST 2023 AT 14:00 IN THE COUNCIL CHAMBERS

ANNEXURE A Assets reported to insurance

DATE OF INCIDENT	DEPT	SECTION	DETAILS	DESCRIPTION OF CIRCUMSTANCES	DATE REPORTED TO FINANCE	CLAIM NO.	ASSET NO.	DATE REPORTED TO INSURER	OUTCOME	COMMENTS	CARRY VALUE	FINALISED
20-May-22	COMM	Parks	CY 03 GC GP	Tractor burnt while stationary at night	23-May-22	180350	955860	23-May-22	Pending	2022/05/23 claim sent to insurer. 2022/06/08 Location of vehicle sent to insurer. 2022/08/15 insurer advised the vehicle is a write off. 2022/09/01 documents and keys given to insurer. awaiting original registration certificate	106 612.82	NO
13-Feb-23	D & P	Building & Land Use	HP Probook stolen - Nombulelo Twaleni	HP Probook stolen in car break-in	14-Feb-23	AIP328956	90667	22-Feb-23	Pending	2023/02/22 Claim reported to insurer. 2023/04/19 completed claim form sent to insurer. awaiting proof of forcible entry from the User. 2023/05/03 insurer closed the claim. to be reopened upon receipt of long outstanding requested information - proof of forcible entry. 2023/05/04 proof of forcible entry sent to insurer by User	9 041.88	NO
04-Mar-23	PS & R	Traffic	HP Laptop stolen - Billy Tsotetsi	HP Laptop stolen in house-breaking	06-Mar-23	AIP330182	84631	09-Mar-23	Pending	2023/03/09 Claim reported to insurer. 2023/04/05 User requested to complete claim form and confirm asset number.	3.61	NO
05-Jan-23	CORP	CORP	One HP Laptops stolen - Councillor Motsamal	One HP Laptops stolen in car break-in	09-Mar-23	AIP331114	91476	13-Mar-23	Pending	2023/03/13 Claim reported to insurer. 2023/04/05 User requested to complete claim form. provide proof of forcible entry and asset number. 2023/05/22 Follow up with insurer	13 194.98	NO
05-Jan-23	CORP	CORP	One HP Laptops stolen - Councillor Motsamal	One HP Laptops stolen in car break-in	09-Mar-23	AIP331114	91495	13-Mar-23	Pending	2023/03/13 Claim reported to insurer. 2023/04/05 User requested to complete claim form. provide proof of forcible entry and asset number. 2023/05/22 Follow up with insurer	12 066.63	NO
27-Mar-23	CORP	CORP	Boardroom TV damaged	Samsung TV suspected to be damaged by loachshedding	27-Mar-23	AIP332012	90759	03-Apr-23	Pending	2023/04/03 Claim sent to insurer. 2023/04/21 asset register, address and contact details sent to insurer	5 997.73	NO
07-Mar-23	ENG	Sewer	FT 60 JW GP	Vehicle Isuzu KB 250 Fleetside Balckie hijacked on R82	05-Apr-23	AIP332200	88501	16-May-23	Pending	2023/04/05 claim sent to insurer	49 795.10	NO
21-May-23	CORP	Council	Laptop stolen - Councillor Reginald	Laptop stolen in car break-in	22-May-23	AIP335933	91730	31-May-23	Pending	2023/05/31 Claim sent to insurer	21 439.98	NO
Total											218 652.73	