

## APPOINTMENT OF FOUR MEMBERS OF THE PERFORMANCE & AUDIT COMMITTEE

The Midvaal Local Municipality wishes to appoint four members to the Performance & Audit Committee, for the period 1 Oct 2022 – 30 Sept 2025, according to the stipulations of Section 166 of the Municipal Finance Management Act, Act 56 of 2003.

It is a legislative requirement in terms of Section 166 of the MFMA to have an independent advisory audit committee, consisting of at least 5 (five) persons with the appropriate skills/experience.

The purpose of the Performance & Audit Committee is to promote transparent administration and good governance thereby ensuring effective, efficient and economic utilisation of resources.

The committee is expected to, inter alia, advise Council on matters relating to:

1. Internal financial control and internal audits
2. Ethics & Risk Management
3. Accounting policies
4. Adequacy, reliability and accuracy of financial reporting and information
5. Performance management & evaluation
6. Effective governance
7. Compliance with applicable legislation
8. The review of Annual Financial Statements
9. Issues raised by the Auditor-General
10. Any other issues referred to it by the municipality

### Basic Requirements / Prerequisites

- Applicants should be 18 years and older
- Sedibeng Resident and/or ratepayer and/or district interest, but preference will be given to Midvaal Residents and/or ratepayers and/or local interest
- Prior experience in serving as a member of a Performance & Audit Committee will be an added advantage
- Relevant skills in terms of oversight responsibilities as per the legislative requirements will serve as an advantage

**Collectively the audit committee should have members with the following core skills, knowledge or experience:**

- Financial or accounting knowledge/literacy
- Financial, performance and integrated reporting experience and ability to analyse complex financial reports
- Understanding of municipal reporting
- Understanding of service delivery priorities
- Understanding of internal financial controls
- Understanding of the external and internal audit roles and processes (robust knowledge of the audit function)
- Understanding of the role of the Accounting Authority/Accounting Officer/Council and other governance role players
- Risk management experience/knowledge
- Knowledge of or competence in sustainability issues
- Information technology governance experience including cyber security, knowledge of IT systems and emerging technologies
- Governance knowledge and experience
- Strong business acumen
- Management skills (ability to work constructively and communicate effectively with management)
- Understanding of the performance management system
- Understanding of the treatment of allegations and investigations
- Understanding of the relevant legislative requirements relating to the organisation/industry and sector
- A robust knowledge of the organisation, its operations and industry to assess financial reports effectively
- Previous experience in the same sector/industry as that of the business (at least majority of the members)
- Other relevant technical or specialist experience pertinent to the issues of the organisation's business

### Personal attributes and skills

In addition to the above, audit committee members should possess the following personal attributes:

- General business acumen (i.e. the ability to understand the impact of decisions or actions on the organisation)
- High level of integrity
- Strong ethical standards/values in line with those of the organisation
- Necessary available time and personal commitment to the role (dedication)
- Healthy and professional scepticism
- Inquisitiveness and independent judgement (ability to think independently, objectivity and have an inquiring mind)
- Ability, willingness and courage to ask relevant questions, challenge answers and probe for information until completely satisfied with the answers provided
- Ability to offer new perspectives and constructive suggestions
- Strong interpersonal skills
- Openness and transparency
- Ability to be open to, accept and foster change
- Ability and desire to learn
- Commitment and adherence to continuous professional development (CPD) requirements in terms of his/her specific profession/designation

### Frequency of meetings

Meetings are held quarterly at least (4 normal meetings per annum)

### Remuneration

Remuneration is based on the National Treasury remuneration of non-official members: Commissions & Committees of Inquiry and Audit Committees, reviewed and approved annually.

Suitably qualified and skilled persons are invited to send a 2 (two) page concise CV to [mm@midvaal.gov.za](mailto:mm@midvaal.gov.za).

**This is not permanent employment, but only a fixed term appointment to serve as member of the Performance & Audit Committee**

Closing date for applications is Friday, 5 August 2022 close of business

**ORIGINAL SIGNED**

**MR. A.M. GROENEWALD**  
MUNICIPAL MANAGER

**MN 3190/22**