



Midvaal Local Municipality
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**MEDIA STATEMENT
FOR IMMEDIATE RELEASE
10 JUNE 2022**

**RATINGS AFRIKA ANNOUNCES MIDVAAL LOCAL MUNICIPALITY AS
THE MOST FINANCIALLY SUSTAINABLE MUNICIPALITY IN THE COUNTRY**

Midvaal Local Municipality (MLM) is rated the most Financially sustainable Municipality in the country by Ratings Afrika in its latest annual report for the Municipal Financial Sustainability Index (MFSI) for the financial results of the 100 largest local municipalities, plus the 8 metros in South Africa.

Our Executive Mayor Ald. Peter Teixeira welcomes the news and would like to reaffirm MLM's commitment to sound financial principles:

“Myself, my mayoral Committee, executives and municipal officials will continue to ensure that sound financial principles are followed in MLM. That rates collected from our residents are used to deliver services as efficiently as possible.

We commit to continuously improving our services to the residents of MLM and thank them for continuing to pay for their services. Being financially stable is the bare minimum required of us. We are

fully committed to continue providing exceptional service delivery to our residents.”

ISSUED BY THE OFFICE OF THE EXECUTIVE MAYOR:

Ald. Peter Teixeira

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