



**Press statement issued on behalf of the Executive Mayor of Midvaal Municipality
Cllr Timothy Nast. Immediate release:
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MIDVAAL RECEIVES ITS EIGHTH UNQUALIFIED AUDIT REPORT

The DA controlled Midvaal Local Municipality has been awarded its eighth unqualified audit report by the Auditor-General's Office for the 2009/2010 financial year.

Executive Mayor, Cllr Timothy Nast, says, "Good governance and effective local government are the key drivers behind Midvaal's eighth unqualified audit report. This report is good news for our residents, financial institutions and other government departments. It confirms that Midvaal's financial resources are being consistently well managed in an efficient manner."

This clean audit assures Midvaal's residents that the rates and taxes they pay are effectively spent on service delivery and also reassures financial institutions that Midvaal's loans are secure and risk free. For the Provincial and National Departments of Treasury and Local Government the clean audit confirms that their funding has been utilised correctly and is fully accounted for.

The audit not only focused on the financial statements of the municipality but also on how the Executive Mayor and Mayoral Committee conducted the performance management of senior officials. In this regard, the auditor general was also satisfied that the municipality was securely on track.

This achievement follows closely on the results of the Gauteng Planning Commission's Quality Of Life Survey, where Midvaal came out tops as the municipality with the highest living standards in Gauteng. Executive Mayor Nast says, "One of the reasons why Midvaal is one of the most desirable places to live stems from this council's good governance and investor confidence. Midvaal not only has a high quality of life but accelerated economic development and the lowest unemployment rate in the province."

"Our audit report gives concrete proof that allegations of fraud and mismanagement at the municipality are nothing but politically-motivated lies." concludes Executive Mayor Nast.

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