



19 FEBRUARY 2010

SEVENTH UNQUALIFIED AUDIT REPORT

Meyerton, Gauteng –19 FEBRUARY = Seventh Unqualified Audit Report

Issued to: All Media

Midvaal does it again! For the seventh time since Midvaal's establishment the municipality received an unqualified report from the Auditor General (AG) Terence Nombembe. The unqualified report is in respect of the 2008/2009 financial year.

According to the AG's office Midvaal "has a strong, stable and active leadership. Financial management at the municipality has been sound and in order. The internal audit unit and the audit committees are functional and are working as intended."

On presenting the report to Council, Midvaal's Executive Mayor, Councillor Timothy Nast, said that "this is Midvaal's best audit report ever and follows the proud tradition we have established since 2001! Furthermore, the report indicates that despite the difficult economic times we remain committed to good governance and accountability in terms of spending ratepayers' money."